



**EAGLE HILL  
SCHOOL**  
GREENWICH | EST. 1975

## Financial Aid Policies & Process

### OVERVIEW

Financial aid is provided to assist families who do not have the means or resources sufficient to pay full tuition. Financial aid funds are limited, and every effort is made to distribute them fairly among the applicants.

The Financial Aid process is strictly confidential and is separate from the admissions process.

### FINANCIAL AID POLICIES & PROCESS

#### APPLICATION TIMELINE

Financial aid is **not** automatically renewable. Each family must reapply for financial aid each academic year.

Due to the limited availability of financial aid funds and the large number of families applying for financial aid, Eagle Hill will adhere closely to the timeline for awards outlined below.

November 15 - Online application opens in [Clarity](#)

December 15 - Deadline for returning families to apply for need-based financial assistance

January 15 - Deadline for new families to apply for need-based financial assistance.

In order to make financial aid awards in a timely manner, complete applications will be considered in the following order:

In **December**, the financial aid committee will consider completed applications from returning students who have had financial aid in the prior school year.

In **January**, the financial aid committee will consider completed applications from returning students who have NOT had financial aid in the prior school year.

In **February**, and on a rolling basis thereafter, the financial aid committee will consider completed applications from students who will be new to Eagle Hill in the fall for the upcoming school year.

The financial aid committee reserves the right to meet during other times and schedules as it deems appropriate and beneficial. Additionally, the committee reserves the right to review aid

applications in the order and in the timing that they deem to be appropriate. Eagle Hill reserves the right to request additional financial information from the applicants at any time.

#### DELINQUENT ACCOUNTS

School balances for the current year must be paid in full before a financial aid application will be considered.

Financial aid will not be offered to any student whose present account balance is delinquent. If the account balance becomes delinquent after the financial aid offer has been made, the School reserves the right to withdraw the offer if the account is more than 30 days past due.

#### UNMARRIED/ DIVORCED PARENTS

If parents are unmarried or divorced, the custodial and non-custodial parents are both required to apply for need-based financial aid and submit the required forms. If the custodial parent has remarried, the Committee will consider the assets of the step-parent, keeping in mind the obligations he/she has to his/her children from any prior marriage.

If the non-custodial parent refuses to submit the necessary information, it is possible that the financial aid application will not be able to be processed. If it can be documented by a disinterested third party (social worker, attorney, etc.) that the non-custodial parent is absent or non-supportive, or if the non-custodial parent has been stripped of parental rights or of access to educational records/information regarding this child, this documentation will be reviewed to determine if the non-custodial information requirement may be waived.

#### NON-WORKING PARENTS

It is assumed that both parents will help fund educational costs to the best of their abilities before seeking financial aid from the School. Two-parent families are expected to be employed full-time and receive a W2 or 1099 if home and health situations permit. This does not apply if a parent is caring for an elderly parent, caring for children not of school age, or unable to work. In such cases, documentation (such as a doctor's note), must be submitted.

#### VOLUNTARY REDUCTION OF INCOME

Need-based financial aid may be reduced or declined if a parent voluntarily terminates employment, chooses to start a business, return to school, or change careers.

#### NON-ESSENTIAL EXPENSES

It is assumed that families who apply for financial aid will have eliminated non-essential expenses such as memberships to clubs that require annual dues, boats, private planes, or vacation homes.

#### APPLICATION DISCREPANCIES/ INACCURACIES

Should discrepancies and/or inaccuracies be discovered in the information provided to Eagle Hill, the School reserves the right to withdraw its offer of financial assistance.

#### NEW STUDENT APPLICATIONS

New applicants for admission to Eagle Hill must have completed the admission process and been accepted to the School before an offer of financial aid can be made to their student. The family may,

however, begin the financial aid process at the same time that they are applying for admission. The completed aid application will remain pending until such time as the student has been accepted to Eagle Hill.

### STUDENT IN GOOD STANDING

To be considered for financial aid, students must be in good standing academically and behaviorally and parents must support the mission of the School.

Once a student receives financial aid, it is expected that the student will remain in good standing academically and behaviorally and that both the parents and student will continue to support the mission of the School. Should it be demonstrated that these criteria are not being met, the School reserves the right to withdraw financial assistance.

### CONFIDENTIALITY OF AWARDS

All offers of financial aid are confidential and should not be shared with any person or entity.

### ELIGIBILITY DETERMINATION

Using financial information entered by the family and verified by the IRS, Clarity will generate a report with a suggested tuition amount. The Clarity report is used as a guideline for making decisions, however it may not be the sole determining factor. Our eligibility criteria are closely aligned with the [Federal Student Aid](#) guidelines. The Financial Aid Committee considers a family's net worth balanced against taxes, educational expenses of other children, unusual debts and medical expenses.

### NOTIFICATION OF AWARDS

Returning families will be notified of the School's offer of financial aid with their re-enrollment letter and contract.

The letter will specify a deadline for submission of the signed document(s). If the document(s) are not received by the deadline specified in the letter, the financial aid funds will be released to help other students in need.

### REQUIRED DOCUMENTATION

Parents must complete the [Clarity Application](#). The application typically takes less than 30 minutes to complete. The Clarity Application is also mobile-friendly so it can be completed from anywhere. Families are also able to save their progress and return at any time. At the end of the application, there is a \$60 fee to submit. The application can be shared with additional schools that accept the Clarity Application for no additional charge. Simply use the dropdown menu in the application to select those schools. In the case of exceptional circumstances, Eagle Hill reserves the right to ask for additional financial documentation.

Clarity requires a signed Form 4506 which allows the platform to access parents' 2024 Federal tax filings and related schedules. Eagle Hill reserves the right to ask for additional documentation, including information about family assets, liabilities and net worth. Final offers of financial aid will not be given until all documentation has been received.

Parents who own private businesses will be required to furnish a copy of the current business tax return. Cash flow statements, balance sheets, profit and loss statements, and other information relevant to the business may be requested by the school as well.

Parents in partnerships or LLCs should upload a copy of all K-1(s) to Clarity.

If a student has assets in a 529 account (or similar account) or in a trust fund, parents must disclose this information in the Clarity application. The school reserves the right to request a copy of the 529 account statement or educational trust agreements, as applicable.

#### OPTIONAL DOCUMENTATION

Some families have circumstances that impact their ability to pay tuition that are not reflected in all of the documentation provided. If the parent(s) believe that this is the case, the parent(s) are welcome to write a letter to the financial aid committee describing these circumstances. While more information for the financial aid committee is always helpful, a letter is not a requirement for consideration for financial aid.

#### FINANCIAL AID WAITLIST

In the event that all available financial aid funds have been offered, the School will maintain a waitlist of applicants who qualify for aid, but have not yet been offered financial aid for the academic year.